



The Board has formed the following policy on materiality for group companies, litigations, outstanding dues and all other such transactions as the Board may deem fit, The policy as approved by the Board is as follows:-

1. All litigations pertaining to the company, its directors/promoters/ group companies/ subsidiaries which are in the nature of criminal, statutory/ regulatory and taxation related are deemed material by the Board. Further the Board considers all other litigation pertaining to the company, its directors/promoters/ group companies/ subsidiaries which exceeds 1% of the revenue of our Company as per the last audited financial statements.
2. All outstanding dues owed by Company to small scale undertaking and other creditors exceeding 1% of the revenue of our Company as per the last audited financial statements are considered as material by our Board and the same will be disclosed in the Annual report of the Company. The Board is authorised to display the details of such creditors on the website of our company.