



In pursuant of the provisions of section 178 of the Companies Act, 2013 read with rules made thereunder and Clause 19 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board has constituted Nomination and Remuneration committee with the following members:

<b>Name</b>	<b>Designation in Committee</b>	<b>Nature of Directorship</b>
Mrs. Rajashri Kovil	Chairman	Independent Director
Mr. Anant Sawant	Member	Independent Director
Mr. Mukul Vora	Member	Independent Director

The committee is authorized to formulate the criteria for determining qualification, positive attributes and independence of a director and recommend to the Board a policy relating to the remuneration for the directors, key managerial personnel and other employees.

Set forth below are the terms of reference of our Nomination and Remuneration Committee.

1. Formulation of the criteria for determining qualifications, positive attributes and independence of a director and recommend to our Board a policy relating to the remuneration of the directors, key managerial personnel and other employees;
2. Formulation of criteria for evaluation of independent directors and our Board;
3. Devising a policy on Board diversity;
4. Identifying persons who are qualified to become directors and who may be appointed in senior management in accordance with the criteria laid down, and recommend to our Board their appointment and removal;
5. Considering and recommending grant of employees stock option, if any, and administration and superintendence of the same; and
6. Carrying out any other function contained in the equity listing Obligations and Disclosure Requirements as and when amended from time to time.
7. The Nomination and Remuneration Committee shall meet as and when required. The quorum shall be two members present.